

M.I.N.D. Program Moving in New Directions Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing	1,725.70
Savings	96,122.25
Total Cash and Cash Equivalent	\$97,847.95
Investments - Other	2,153.75
Total Current Assets	\$100,001.70
Total Assets	\$100,001.70
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
Alterna Savings Visa Card	-256.20
Total Credit Card	\$ -256.20
Deferred Revenue	20,000.00
Total Current Liabilities	\$19,743.80
Total Liabilities	\$19,743.80
Equity	
Retained Earnings	108,706.57
Profit for the year	-28,448.67
Total Equity	\$80,257.90
Total Liabilities and Equity	\$100,001.70

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Profit and Loss

January - December 2023

	TOTAL
INCOME	
Donations	0.00
Grants	71,390.00
Individuals	3,194.08
Organizations	1,531.76
Total Donations	76,115.84
Gifts-in-Kind	63,417.00
Interest earned	279.79
Meal Program Income	0.00
Community Kitchens	3,291.25
Total Meal Program Income	3,291.25
Total Income	\$143,103.88
GROSS PROFIT	\$143,103.88
EXPENSES	
Canada Summer Jobs	0.00
CRA Remittance	908.93
Net Wages	4,912.69
WSIB Remittance	67.88
Total Canada Summer Jobs	5,889.50
Groceries Distributed	63,417.00
Other general and administrative expenses	2,825.00
United Way Project Expenses	0.00
Administrative Expenses	0.00
Accounting and admin support fees	316.40
Bank charges	134.40
Other Administrative Expenses	10.40
Total Administrative Expenses	461.20
Communications	578.70
Evaluation	700.00
Insurance	480.60
Kitchen Equipment & Supports	4,892.89
Meal Program Groceries	39,462.32
Social Events	510.39
Staff Payroll	0.00
CRA Remittance	12,884.34
Net Wages	38,291.76
Recruiting Costs	130.00
Training	600.00
WSIB Remittances	200.00
Total Staff Payroll	52,106.10
Travel	228.85
Total United Way Project Expenses	99,421.05
Total Expenses	\$171,552.55
PROFIT	\$ -28,448.67